

Part 5.2 and Part 7 of Resolution to Release - City of Adelaide – Council Special Meeting – 29 June 2021

Item 6.1.2 - Central Market Arcade Redevelopment / Market Square [2015/00903] [C]

THAT COUNCIL

1.
2.
3.
4.
5.:
- 5.1.
- 5.2. The net cost for Council's Returnable Works will reduce to \$21,231,653 (plus GST) being in addition to existing expenditure of \$1,390,000 providing a contingency allowance as required for the purposes of Council's Returnable Works.
- 5.3.
6.
7. Notes that the transfer of the ownership of the supermarket component to ICD Property together with the resulting changes to the extent and cost of Council's Returnable Works will be made public following the finalisation and execution of the Deed of Acknowledgement and Variation.
8. In accordance with Section 91 (7) & (9) of the Local Government Act 1999 (SA) and on the grounds that Item 6.1.2 [Central Market Arcade Redevelopment/ Market Square] listed on the Agenda for the Special meeting of the Council held on 29 June 2021 was received, discussed and considered in confidence pursuant to Section 90 (3) (b), (d) & (h) of the Local Government Act 1999 (SA), the Special meeting of the Council do order that:
 - 8.1. The resolution, the report, the discussion and any other associated information submitted to this meeting and the Minutes of this meeting in relation to the matter remain confidential and not available for public inspection until 31 December 2028.
 - 8.2. The confidentiality of the matter be reviewed in December 2022.
 - 8.3. The Chief Executive Officer be delegated the authority to review and revoke all or part of the order herein and directed to present a report containing the Item for which the confidentiality order has been revoked.