

Adelaide Economic Development Agency Appointment of Board Members

Tuesday, 27 May 2025
Council

Strategic Alignment - Our Economy

Program Contact:
Anthony Spartalis, Chief
Operating Officer

Confidential - s 90(3) (a) unreasonable disclosure of personal affairs

Approving Officer:
Michael Sedgman, Chief
Executive Officer

EXECUTIVE SUMMARY

Pursuant to Clause 4.4.1.3(b) of the Adelaide Economic Development Agency (AEDA) Charter, the AEDA Board shall consist of up to six Board Members appointed by the Council on the recommendation of the Board Member selection panel.

The term of office for one current Board Member concludes on 31 May 2025 and for another current Board Member on 30 June 2025. Both current Board Members are eligible to apply for reappointment.

In accordance with Clause 4.4.1.3 of the AEDA Charter, an Expression of Interest process was undertaken and the Board Member selection panel was convened.

The Board Member selection panel recommends that Timothy Last and Denise von Wald each be reappointed as AEDA Board Members for a term of three years.

Consideration in confidence is sought because public discussion and disclosure of information in this report prior to a resolution being determined by Council may potentially impact the reputations of the Board nominees in the business community.

RECOMMENDATION

THAT COUNCIL

1. Approves the reappointment of Timothy Last and Denise von Wald to the Adelaide Economic Development Agency as a Board Member for a three year term commencing 1 July 2025 and concluding on 30 June 2028.
2. In accordance with Section 97(7) & (9) of the *Local Government Act 1999* (SA) and because Item 25.2 [Adelaide Economic Development Agency Appointment of Board Members] listed on the Agenda for the meeting of the Council held on 27 May 2025 was received, discussed and considered in confidence pursuant to Section 90(3)(a) of the *Local Government Act 1999* (SA), this meeting of the Council do order that:
 - 2.1. The resolution, report, discussion and any other associated information submitted to this meeting in relation to the matter remain confidential and not available for public inspection until the successful candidate has accepted the position and the unsuccessful applicants have been advised of the recruitment process outcome.
 - 2.2. The Chief Executive Officer be delegated the authority to review and revoke all or part of the order herein and directed to present a report containing the Item for which the confidentiality order has been revoked.

IMPLICATIONS AND FINANCIALS

City of Adelaide 2024-2028 Strategic Plan	Strategic Alignment – Our Economy Continue the support for the Adelaide Economic Development Agency (AEDA) Subsidiary and the delivery of the AEDA Charter and Business Plans.
Policy	The Adelaide Economic Development Agency Charter (Link 1) outlines the role and terms of the AEDA Board.
Consultation	An Expression of Interest process for two concluding Board Member roles was undertaken from 24 April to 4 May 2025. The Board Member selection panel met on 12 May 2025 to discuss the expressions of interest received.
Resource	Not as a result of this report
Risk / Legal / Legislative	In accordance with Clause 4.4.1.3(b) of the AEDA Charter, the Board shall consist of up to six Board Members appointed by Council who collectively have an appropriate range of skills and experience.
Opportunities	Not as a result of this report
24/25 Budget Allocation	No additional budget impact. Board Member meeting attendance fees are funded through the approved AEDA operating budget.
Proposed 25/26 Budget Allocation	Not as a result of this report
Life of Project, Service, Initiative or (Expectancy of) Asset	A term of three years for each proposed Board Member.
24/25 Budget Reconsideration (if applicable)	Not as a result of this report
Ongoing Costs (eg maintenance cost)	Board sitting fees and reimbursement of expenses for the appointed terms.
Other Funding Sources	Not as a result of this report

GROUNDS AND BASIS FOR CONSIDERATION IN CONFIDENCE

Grounds

Section 90(3)(a) of the *Local Government Act 1999* (SA) [unreasonable disclosure of personal affairs]

Basis

This Item contains confidential information that must be considered in confidence in order to protect the personal affairs of the nominees.

Public discussion and disclosure of information in this report prior to a resolution being determined by Council may potentially impact the nominees' reputations in the business community.

DISCUSSION

1. The term of office for current Adelaide Economic Development Agency (AEDA) Board Member Timothy Last concludes on 31 May 2025 and for AEDA Board Member Denise von Wald on 30 June 2025. Clause 4.4.3 of the AEDA Charter states that Board Members are eligible for reappointment for a maximum of three consecutive terms.
2. The AEDA Board has recommended the reappointment of the two Board Members.
3. Pursuant to Clause 4.4.1.3(b) of the AEDA Charter, the Board Member selection panel (the Panel) shall comprise the Council's CEO, the Council's senior manager in charge of human resources, the Chairperson and two Council Members.
4. Council at its meeting on 28 May 2024 resolved that Councillor Couros and Councillor Giles be appointed to the Panel.
5. In accordance with Clause 4.4.1.3 of the AEDA Charter, an expression of interest process was undertaken from 24 April to 4 May 2025 inclusive.
6. As noted in Clause 4.4.1.3(b) of the AEDA Charter, it is intended that the Board Members have an appropriate range of skills and experience.
7. The Panel met on 12 May 2025 to review the four expressions of interest received.
8. In noting the skills and experience of the four expressions of interest received, the Panel only discussed the expressions of interest submitted by the two existing AEDA Board Members and resolved that a formal interview process was not required as the preferred candidates are currently members of the AEDA Board.
9. The Panel noted the key skills and experience that each candidate brings to the Board as follows:
 - 9.1. Timothy Last is the Partner – Head of Capital Markets for SRG Partners Pty Ltd and has significant local, national and international experience in investment banking, corporate advisory support across a number of industries and leadership experience at top tier financial institutions.
 - 9.2. Denise von Wald is a former Principal and CEO of St Ann's Residential College and has a background in tourism and attraction of international students to Adelaide. Ms von Wald also has extensive Board member experience.
10. It is recommended to Council that Timothy Last and Denise von Wald each be appointed as AEDA Board Members for a term of three years commencing 1 July 2025 and concluding 30 June 2028 to ensure that no more than half the Board Members' terms of office expire in the same year in accordance with Clause 4.4.2 of the AEDA Charter.
11. Consideration of this report in confidence is to protect the personal affairs of the individuals whilst Council considers the appointment of these Board positions and subsequent contact is made with all applicants. Once these discussions have been completed, it is proposed that the Chief Executive Officer uses his delegation to release Council's resolution, report, discussion and any other associated information submitted to this meeting. Information to the matter from confidence and announcement of the appointments be provided to all key stakeholders.

DATA AND SUPPORTING INFORMATION

Link 1 – Adelaide Economic Development Agency Charter 2023

ATTACHMENTS

Nil

- END OF REPORT -

Confidential



25.2 Adelaide Economic Development Agency Appointment of Board Members [S90(3) (a)]

Moved by Councillor Snape,
Seconded by Councillor Abrahamzadeh -

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Discussion ensued

The motion was then put and carried