



# Financial Indicators

	Target	2021-22
OPERATING SURPLUS RATIO		
This ratio expresses the Operating surplus as a percentage of total operating revenue.	0%-20%	0%
NET FINANCIAL LIABILITIES		
This ratio expresses the Financial liabilities as a percentage of operating income.	Less than 80%	48%
ASSET SUSTAINABILITY RATIO		
This ratio expresses the expenditure on asset renewals as percentage of forecast required expenditure in the Asset Management Plans.	90%-110%	60%
ASSET TEST RATIO		
The ratio expresses the borrowings as a percentage of total saleable property assets.	Maximum 50%	22%
INTEREST EXPENSE RATIO		
The ratio expresses the number of times General Rates Revenue (less Landscape Levy) can service the annual interest expense.	Maximum 10%	0.9%
LEVERAGE TEST RATIO		
The ratio expresses the total borrowings relative to General Rates Revenue (Less Landscape Levy).	Maximum 1.5 years	64.9%
CASH FLOW FROM OPERATIONS RATIO		
The ratio expresses operating income as a percentage of Operating Expenditure plus expenditure on renewal/replacement of assets.	Greater than 100%	110.7%
BORROWINGS		
The ratio expresses the borrowings as a percentage of the prudential borrowing limit (50% of saleable property assets).	Within Prudential Limits	45%

## 2021 – 2022 Financial Statements

### Statement of Comprehensive Income

	\$'000s
<i>Income</i>	
Rates Revenues	121,190
Statutory Charges	11,601
User Charges	62,267
Grants, Subsidies and Contributions	3,274
Investment Income	20
Reimbursements	541
Other Income	3,029
<b>Total Income</b>	<b>201,923</b>
<i>Expenses</i>	
Employee Costs	73,950
Materials, Contracts and Other Expenses	73,501
Depreciation, Amortisation and Impairment	52,614
Finance Costs	1,826
<b>Total Expenses</b>	<b>201,891</b>
<b>Operating Surplus / (Deficit)</b>	<b>31</b>
Asset Disposal & Fair Value Adjustments	(861)
Amounts Received Specifically for New or Upgraded Assets	156
<b>Net Surplus / (Deficit)</b>	<b>(674)</b>
Changes in Revaluation Surplus - I,PP&E	-
Net Actuarial Gains/(Loss) on Defined Benefit Plan	-
<b>Total Other Comprehensive Income</b>	<b>-</b>
<b>Total Comprehensive Income</b>	<b>(674)</b>

### Statement of Financial Position

	\$'000s
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash and Cash Equivalents	800
Trade & Other Receivables	13,489
Other Financial Assets	41
Inventories	576
<b>Total Current Assets</b>	<b>14,907</b>
<i>Non-Current Assets</i>	
Financial Assets	249
Equity Accounted Investments in Council Businesses	605
Investment Property	2,600
Infrastructure, Property, Plant and Equipment	1,882,879
Other Non-Current Assets	2,161
<b>Total Non-Current Assets</b>	<b>1,888,494</b>
<b>TOTAL ASSETS</b>	<b>1,903,400</b>
<b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Trade and Other Payables	18,837
Borrowings	-
Provisions	12,305
Other Current Liabilities	5,093
<b>Total Current Liabilities</b>	<b>36,236</b>
<i>Non-Current Liabilities</i>	
Trade and Other Payables	1,293
Borrowings	77,483
Provisions	1,616
Other Non-Current Liabilities	46,782
<b>Total Non-Current Liabilities</b>	<b>127,174</b>
<b>TOTAL LIABILITIES</b>	<b>163,410</b>
<b>Net Assets</b>	<b>1,739,990</b>
<b>EQUITY</b>	
Accumulated Surplus	802,195
Asset Revaluation Reserves	934,010
Other Reserves	1,612
Future Reserve Fund	2,173
<b>Total Council Equity</b>	<b>1,739,990</b>

# 2021 – 2022 Financial Statements

## Statement of Changes in Equity

	\$'000s
Balance at the end of previous reporting period	1,740,664
a. Net Surplus / (Deficit) for Year	(674)
b. Other Comprehensive Income	-
Total Comprehensive Income	(674)
Gain (Loss) on Revaluation of I, PP&E	-
<b>Balance at the end of period</b>	<b>1,739,990</b>

## Statement of Cash flows

	\$'000s
<b>Cash Flows from Operating Activities</b>	
<i>Receipts</i>	
Operating Receipts	202,230
<i>Payments</i>	
Operating Payments to Suppliers and Employees	(149,070)
<b>Net Cash provided by (or used in) Operating Activities</b>	<b>53,160</b>
<b>Cash Flows from Investing Activities</b>	
<i>Receipts</i>	
Amounts Received Specifically for New/Upgraded Assets	156
Proceeds from Surplus Assets	3,100
Sale of Replaced Assets	650
<i>Payments</i>	
Expenditure on Renewal/Replacement of Assets	(34,231)
Expenditure on New/Upgraded Assets	(33,451)
<b>Net Cash provided by (or used in) Investing Activities</b>	<b>(63,776)</b>
<b>Cash Flows from Financing Activities</b>	
<i>Receipts</i>	
Proceeds from Borrowings	15,671
<i>Payments</i>	
Repayment from Borrowings	
Repayment of Lease Liabilities	(5,055)
<b>Net Cash provided by (or used in) Financing Activities</b>	<b>10,616</b>
<b>Net Increase (Decrease) in Cash Held</b>	<b>(0)</b>
plus: Cash and Cash Equivalents at beginning of period	800
<b>Cash &amp; Cash Equivalents at end of period</b>	<b>800</b>

# 2021 – 2022 Financial Statements

## Uniform Presentation of Finances

	\$'000s
Income	201,923
less Expenses	(201,891)
<b>Operating Surplus / (Deficit) before Capital Amounts</b>	<b>31</b>
<i>Net Outlays on Existing Assets</i>	
Capital Expenditure on Renewal and Replacement of Existing Assets	(34,231)
add back Depreciation, Amortisation and Impairment	52,614
add back Proceeds from Sale of Replaced Assets	650
<b>Net Outlays on Existing Assets</b>	<b>19,033</b>
<i>Net Outlays on New and Upgraded Assets</i>	
Capital Expenditure on New and Upgraded Assets	(33,451)
add back Amounts received specifically for New and Upgraded Assets	156
add back Proceeds from Sale of Surplus Assets	2,100
<b>Net Outlays on New and Upgraded Assets</b>	<b>(31,195)</b>
<b>Net Lending / (Borrowing) for Financial Year</b>	<b>(12,130)</b>

